



Airport Capital Funding

COMMUNITY AVIATION REVITALIZATION BOARD (CARB) LOAN PROGRAM

DAVE CHENAUR, LOAN PROGRAM MANAGER
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Loan Applications being Accepted!

- \$2.41M available for award.
- Provide loans to eligible airports for revenue-generating or cost-cutting projects.
- Applications available online at:
<https://wsdot.wa.gov/travel/aviation/community-aviation-revitalization-board-carb-loan-program>
- Initial application deadline **July 1, 2022**.
- CARB award decisions **August 4, 2022**.





What are the Loan Program Guidelines?

- Maximum Loan amount is **\$750,000** per project.
- No matching funds requirement.
- **2%** low interest rate.
- **20-year** maximum loan term w/optional **3-year** grace period.
- Annual loan repayments.
- Interest only accrues on funds reimbursed to airport sponsor up to the maximum loan amount.
- Requires a commitment to remain open to public, general aviation activities for 1 ½ times the loan term.

CARB Program Summary

- 4 rounds conducted.
- 15 projects totaling \$7,070,000 awarded funding.
- 40% of the projects have been completed.





Selected Projects :

- Port of Port Angeles, William R. Fairchild Airport – Utility Ext. & Hangar Development \$750,000
- City of Chehalis, Chehalis-Centralia Municipal Airport – Above Ground Fueling Facility \$750,000
- Port of Othello, Othello Municipal Airport – 10-unit Hangar Project \$450,000
- Sequim Valley Airport, Inc., Sequim Valley Airport – UST Removal Project \$15,000
- Port of Bremerton, Bremerton National Airport – Multi-purpose Facility \$750,000
- Sequim Valley Airport, Inc., Sequim Valley Airport – Access Road and Fueling Area Repaving Project \$70,000
- Pierce County, Thun Field – Hangar Doors Replacement Project \$750,000
- City of Chewelah, Chewelah Municipal Airport – Aviation Fuel Tank Facility \$425,000
- City of Kelso, SW Washington Regional Airport – Fuel Farm Improvements \$500,000
- City of Moses Lake, Moses Lake Municipal Airport – New Fuel System \$175,000
- Kittitas County, Bowers Field – Hangar Utility Extension \$105,000
- City of Deer Park, Deer Park Municipal Airport – Sewer Main Installation \$730,000
- Port of Benton, Richland Airport – Hangar Acquisition \$750,000
- City of Auburn, Auburn Municipal Airport – T-Hangar Rehabilitation \$750,000
- Kittitas County, Bowers Field – West Apron Hangar Taxilane \$100,000

Port of Port Angeles Utility Extension & Hangar Site Development Project



City of Chehalis Fueling Project



Port of Othello Hangar Project



Sequim Valley Airport UST Removal Project





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